

**Super
It's your Choice**


**Nambawan
Super**
For Everyone



Super. It's your Choice.

We believe that super is for everyone, and that superannuation saving is the key to a comfortable future when you can no longer work.

If you are self-employed, an expatriate, run a micro business or are an entrepreneur, you too should save a portion of your earnings in superannuation, to provide some security when you finish work.

With regular payments, Choice Super by Nambawan Super, makes it easy for you if you aren't being paid super under PNG's current laws, to invest in yourself and start saving for your retirement.

Make the best superannuation choice

With around 200,000 members, and K8 billion in funds under management, Nambawan Super is Papua New Guinea's biggest and highest-performing superannuation fund.

When you join Nambawan Super you become a member of our family. Our business practices are founded on principles of good governance, and ensuring the best outcomes for our members is at the centre of everything we do.



What happens to your savings?

When you save with Nambawan Super, your contribution is pooled with all our other members' contributions and then used to invest in PNG businesses and properties and some of the world's biggest companies.

So, you become a part owner in companies like Paradise Foods, Gala - Laga Industries, Holiday Inn and even BSP. Every time you buy these products or use these services, you're helping to make your super savings grow!

Each year, our Choice Super member savings are earning the same interest as our employed members.

Making regular payments

When you become a Choice Super member, you must commit to making regular contributions to your superannuation savings. That's the way it works.

To kick start your regular super contributions, there are several options:

1. BSP Bill Pay, Biller Code 12068. Your reference will be your Membership Number
2. MiBank using MiCash or MiWallet
3. Set up a payroll deduction with your employer
4. Over the counter at any BSP branch using your Choice Super deposit book
5. BSP Mobile Banking *131# with NSL's mobile number 7421 4476 as the recipient.

How much to contribute

There are two ways you can set how much to contribute. You can either set a regular Kina value as your contribution amount or set a percentage of your earnings.

If you are earning K500 per fortnight, it is suggested you contribute at a minimum of K30 per fortnight. If you can afford to save more, or have the goal of saving for housing, you can make a higher contribution. The minimum regular contribution is K20.

Estimated earnings (fortnightly or monthly)	Suggested Super contribution (fortnightly or monthly)		
	LOW	MED	HIGH
K250	K20	K38	K75
K500	K30	K75	K150
K750	K45	K112	K225
K1000	K60	K150	K300
K1500	K90	K225	K450
K2000	K120	K300	K600



Percentages

Under the Superannuation Act, employees of employers with more than 15 employees are required to contribute 6% of their base salary to their super. Their employers are also required to contribute 8.4% before tax. Therefore, if you are working for yourself, you should consider contributing between 6% and 15% of your earnings each fortnight or month. If you have a high earning period, such as during harvest of a cash crop, it is wise to contribute additional amounts at this time. As a guide Nambawan Super recommends contributing no more than 30% of your earnings.

A little more now, a lot more later

We've done the calculations and know even as little as K10 a week can result in a positive retirement savings. The key is consistent contributions over time, you can sit back and let the Nambawan Super investment team grow your savings with compounding interest.

Years contributing voluntarily	Your contributions	Interest earned	Closing balance
After 1 year	K520	K18	K538
After 10 years	K5,200	K2,236	K7,436
Sub total at 20 years	K10,400	K11,664	K22,064
Total after 30 years	K15,600	K35,239	K50,839

When it comes time to stop working, you can use your savings to build a home, buy a family car or you can start up a Retirement Savings Account and have a small, regular income paid directly to your account.

*Case study assumes a steady 7% annual return and consistent K20 fortnightly payment contribution, with no withdrawals from the account.

Super savings are for long-term

It is important to note that Choice Super savings are long-term and can only be withdrawn when you are not working. This includes:

- Retirement
- Unemployment
- Permanent disability
- Death
- Permanent emigration

To withdraw your funds, you will need to demonstrate you meet eligibility requirements.



There are just 3-steps to join Choice Super

1. Complete the Choice Super New Member Registration Form.
2. Deposit initial contribution to Nambawan Super.

At the branch

Account Name:	Nambawan Super Limited – Choice Super A/C
Account No.	1013837008
Bank:	BANK SOUTH PACIFIC
Account Type:	Cheque
Branch:	Port Moresby
BSB No:	088-294

Make sure your name is clearly printed on the deposit slip.

Via BSP online banking

BSP Bill Pay Biller Code:	12068 – This code is linked to the NSL Choice Super Account.
Reference Number:	Enter your name for your initial contribution (Max: 20 characters). For future contributions you should enter your member number. This is very important.
Description:	A short description for your records.
Save Biller details:	You can save the details so you don't need to retype every time you want to transfer your funds to Choice Super. This is also important because you can use these details on their mobile banking service (*131#) – USSD service.

3. Submit your completed form, and deposit slip or digital receipt of contribution to your nearest Nambawan Super Office, or email your completed documents to choicesuper@nambawansuper.com.pg



Choice Super New Member Registration

On completion, this form must be submitted to the nearest Nambawan Super branch with an attached A4 size photo.

Banking details

Bank name

Account type

Account name

Account number

Branch name

Attach current bank statement

Member contribution agreement

How often do you want to contribute? Weekly Fortnightly Monthly

How much do you wish to contribute? K Minimum deposit of K20.00

Attach deposit receipt

Member declaration

I,
certify that all information provided herein was written by myself or on my behalf and was read to me and is true and correct as provided.

Signature Date

NSL OFFICE USE ONLY

I, hereby confirm that this form was signed in my presence by the applicant.

Position Date

Signature

CHOICE SUPER BANK ACCOUNT DETAILS

Account Name: Nambawan Super Limited – Choice Super A/C
Account Number: 1013837008 **Bank:** BANK SOUTH PACIFIC
Account Type: Cheque **Branch:** Port Moresby **BSB Number:** 088-294

For more information, please contact our Call Centre on **180 1599** or email callcentre@nambawansuper.com.pg
Post Office Box: 483, Port Moresby, National Capital District



Choice Super New Member Registration

On completion, this form must be submitted to the nearest Nambawan Super branch with an attached ID size photo.

Personal details and address

Given name(s)

Surname

Date of birth Phone

Gender Male Female Mr Ms Miss Mrs

Current address

Preferred email

Province living /working in

Family or beneficiary details

Marital status Single Married De Facto Divorced Separated Widow/Widower

Name of spouse

Name of beneficiary	Relationship to member	# in %
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

The total percentage for all beneficiaries must total up to 100%. If you require more space for other beneficiaries, please attach a separate nomination list clearly filled out and signed by you.

TOTAL %

What is your business?

Employment status Formal Informal If **Formal** please complete details below.

Employer Payroll number Date employed

Employer contact

If **Informal** please provide further details. (E.g. PMV business, coffee grower, etc.)

Please turn over

Benefits for Nambawan Super members

Choice Super members have access to the same benefits as our employer members including:

- Access to over 150 discount partners nationwide.
- Annual member engagement program, where members can attend informative seminars and participate in our member financial literacy training program.
- Access to 100% of their own contribution through the Housing Advance after 5 years of contribution, to help buy, build or renovate a home.
- The opportunity to make additional voluntary contributions, giving your employees' retirement savings a real boost.
- Access to Nambawan Retirement Savings Account, which helps members use their savings wisely after retirement.
- Easy and convenient access to account information via our Toll Free Call Centre 180 1599.
- Access to Nambawan Savings and Loans Society services, co-located within each Nambawan Super Branch offers members a one-stop shop for their short and medium-term savings needs.



Let's look at some Choice Super members



Mary – Small Business

Mary has a small fashion business. She uses three seamstresses to help make clothes that she then sells at the market and through Facebook. Mary pays her seamstresses on completion of their work. She helped them set up Choice Super accounts and pays K20 of their earnings direct to their superannuation accounts. Mary also keeps track of all her incoming and outgoing cash and once a month she calculates 10% of the profits of her small business and transfers that to her own Choice Super account.



Rebecca – Haus Meri

Rebecca works for an Expatriate family in their home. She is paid fortnightly. She takes 80% of her pay as cash, 10% is transferred to her everyday account and 10% to a short term savings account. Her employer has agreed to pay her 8.4% super to match other PNG employer obligations. Every fortnight, K50 is transferred by her employer using BPAY to her Choice Super account.



Gideon – Cocoa Grower

Gideon is a cocoa grower. He sells a 10kg bag of dried cocoa beans to Agmark Cocoa per week at the price of K8.50 per kilogram. In a month he generates an income of K340. Gideon contributes K30 monthly to his Choice Super account. Some months, Gideon has bigger crop, and generates up to K850 per month. This is when he contributes K80 to his Choice Super account.



John – Small Company

John works for a small company that employs less than 15 people. Given the company is still small, it is not required to do compulsory super, so he decided to open a Choice Super account. John asked his employer to deduct K50 from his pay each fortnight to his Choice Super account. After a couple of months, his pay increases so John increases his payment to K80. All payments are sent directly from his employer to Nambawan Super through a payroll system such as BSP's Kundu Pei.



National Member Service Network



1. Alotau – Ground Floor, Chascorp Building	12. Kundiawa – Post PNG
2. Arawa – Post PNG	13. Lae* – Ground Floor, Nambawan Super Haus
3. Buka – Ground Floor, Go-Well Building	14. Madang – Post PNG
4. Daru – Tobest Security Services	15. Manus – Post PNG
5. Goroka – Lvl 1, Henganofi Development Corp Building	16. Mendi – Post PNG
6. Mt. Hagen* – Ground Floor, Gapina Building	17. Popondetta – Ground Floor, Opic Building
7. Kavieng – Durima Haus	18. Port Moresby* – Lvl 1, AOPT Center
8. Kerema – Post PNG	19. Vanimo – Post PNG
9. Kimbe – Lvl 1, KBSA Building	20. Wabag – Post PNG
10. Kiunga – Post Office	21. Wewak – Post PNG
11. Kokopo* – Lvl 1, Sing Wo & Sons Building	* Regional Office

For more information visit your nearest Member Service Centre, or:

📞 Free call 180 1599 ✉ CallCentre@nambawansuper.com.pg 🌐 www.nambawansuper.com.pg

Disclaimer: This information is for general purposes and should not be taken as professional advice. Members are encouraged to seek independent legal and financial advice regarding their unique circumstances. Nambawan Super is not liable for any loss caused - whether due to negligence or otherwise - arising from the use of, or reliance on the information provided.

