

9-Mile, Bushwara update

Media Statement



Fencing is underway at Nambawan Super's 9-Mile, Bushwara property.

Port Moresby, Friday, 22 November 2024. This Media Statement can be attributed to Nambawan Super Limited.

Following the vacant possession of its 9-Mile Land Portions; 2156, 2157, 2158 and 2159 in August 2024, Nambawan Super Limited (NSL) immediately moved to secure its 217.8 hectares of land by clearing the area and creating access roads, so as to commence construction of a boundary perimeter fence.

Today, the perimeter fence work is well underway with significant progress made. This marks the first phase of the development plans, with the aim of ensuring that the property is secure so as to prevent illegal squatting, while the Fund works through its preliminary stages of developing its Master Plan.

As of Thursday, 7 November 2024, approximately 4,500 meters of the fencing work has been completed with another 6,200 meters to go. The project team is adhering to the timeline with the fencing expected to be fully completed by late December, 2024.

Next Steps and Plans

Nambawan Super's intention is to devise a Master Plan that will deliver a

mixed-use development, that include industrial, commercial, retail, housing and institutional components, in order to maximise the financial benefit and return for its Members. Along with infrastructure improvements, this development plan will create thousands of jobs and inject significant capital into the economy.

Nambawan Super's primary goal is to generate strong returns for its Members through careful investment into assets such as this 9-Mile Land. The final Master Plan design will be determined with all 228,319 Nambawan Super Members' best interests in mind, ensuring fair investment results for the benefit of all our Members nationwide, not just those within Port Moresby.

While NSL is pleased with the progress of the fencing work, the Fund would like to reiterate that this construction is just the beginning of a long process. Following this crucial step, the next tasks such as soil testing and hydrology analysis, will need to be carried out to inform and develop the 'Final Master Plan'. NSL's development plans are designed to align with the National Capital District Commission's (NCDC) urban development goals for Port Moresby, which is to ensure a well-organised City expansion plan.

Development projects, particularly those of significant scale, do not happen overnight. It will require careful planning, collaboration and time. The process involves multiple steps and the coordination and involvement of various stakeholders. It is also important to understand that completing each phase fully and correctly, is critical to achieving the best possible outcome. Nambawan Super understands that many stakeholders are keen to see the final result and Master Plan development, however, NSL encourages patience as the Fund works through the various phases.

In the coming months, Nambawan Super will focus on completing the fencing project and continuing internal assessments. Nambawan Super will continue to endeavor to keep stakeholders informed of any significant developments of the land and milestones achieved.

Trespassers will be Prosecuted

The National Court has ruled in favour of Nambawan Super's primary rights over the Land Portions, 2156, 2157, 2158, and 2159 also known as Bushwara. In obtaining Vacant Possession of these Lands, this means Nambawan Super's property is now

fully vacant. This allows the Fund to carry out its development plans as the rightful owner and with full access to the entire area without any hindrance or delays.

Nambawan Super will not entertain any squatters looking to illegally squat on its vacated Land Portions. Anyone found to vandalise billboards or any other NSL property on the land, including the boundary fencing and or removing building materials, will be handed over to the law enforcement authorities for prosecution.

Beware of fraudulent sales

Nambawan Super wishes to remind the public to be cautious of individuals falsely claiming to be NSL representatives and offering land for sale. DO NOT entertain any claims by individuals selling land 'on behalf' of Nambawan Super, as these are unauthorised and illegal claims.

Nambawan Super urges buyers and sellers of land to be aware of the risks associated with fraudulent sales. It is very important to conduct proper checks and do your due diligence to confirm land ownership first, before you buy or decide to invest in building semi-permanent or permanent structure.

If approached by anyone falsely claiming to sell land on behalf of Nambawan Super you are advised to immediately contact:

Scan me



(Use your phone camera)

9-Mile Project Site Team

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**Nambawan
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